



Wolf Krieg

Julie Krieg

(Unlic. Assistant)

RE/MAX Kelowna **868-8000**



2002 - 2003

In 2003 we had a record year!
Here are some numbers.

- 5064 units total SOLD a 3.2% increase
- 448 townhouses SOLD a 8.8% decrease
- 702 apartments SOLD a 18.0% increase
- 182 duplexes SOLD a 50.4% increase
- 2626 family homes SOLD a 1.8% increase
- 68 water front homes SOLD a 7.9% increase
- The average house price in Dec. was \$262,085
- Most active price range \$170-210,000
- 2003 had the biggest gain in home prices since the early 1990's

How about 2004?

- Generally speaking, projections for the resale real estate industry remain buoyant, with the momentum created in 2003 carrying forward through 2004 and beyond.
- Total unit sales will likely level out due to sharply rising prices and a very tight supply of listings. The resale market will see more competition from new construction.
- An in migration of both aging population and those seeking lifestyle change will continue to fuel our markets for retiree, resort and lifestyle oriented housing.
- Interest rates will remain at historical lows into 2004 assisting both first time and move up buyers to acquire properties in our rising real estate market.
- Based on the construction and negotiations going on in the downtown area we can expect a continued boom for the inner city redevelopment.

#2 - 6400 Spencer Road in Ellison - Country View Estates



Enjoy living in this mint condition private view home in peaceful Country View Est. only 12 min. to Canadian Tire. The home offers 3 bedrooms, sunroom, gleaming oak floors, gas fireplace, A/C, huge deck, RV park...Plus boasts spectacular mountain & valley views, manicured grounds, double gar,...

3 Bedr. - 2 Bath - 1300 Sqft. - Built: 1991 - \$209,500

RE/MAX Kelowna

1553 Harvey Av.

Kelowna B.C. V1Y 6G1

Tel: (250) 868-8000

Fax: (250) 862-8178

E-mail: wolf@wolfhomes.com

Web page: WolfHomes.com